

Ostrów Mazowiecka, on 5th of April 2016

CURRENT REPORT NO. 9/2016

Subject: Establishing the registered pledge

Pursuant to the current report no. 50/2015 concerning conclusion on the 15th of December 2015 of an annex to the loan agreement on current account of the 14th of February 2000 with Powszechna Kasa Oszczędności Bank Polski S.A., the Management Board of FABRYKI MEBLI „FORTE” S.A. with its registered seat in Ostrów Mazowiecka (further referred to as Company), hereby informs that on the 5th of April 2016 it obtained a decision of District Court in Białystok, X Economic Department-Register of Pledges regarding a change of entry in the Register of Pledges towards Powszechna Kasa Oszczędności Banku Polskiego S.A., through entering a registered pledge on the reserves of movable property specified according to its type belonging to the Company, located within the Company Branch in Hajnówka at ul. 3-go Maja 51.

The maximum sum of the guarantee has changed and currently amounts to PLN 55,000,000

The book value of the assets in the Company accounts on which the registered pledge has been set amounts to PLN 33,295,957.00 according to the status as of 30.09.2015.

There are no relations between the Company, persons managing and supervising the Company and Powszechna Kasa Oszczędności Banku Polskiego S.A

The criterion for the issuance of the above noted information stems from the fact that the value of the established pledge exceeds the expressed in zloty equivalent of EUR 1,000,000, calculated according to the average exchange rate issued by the National Bank of Poland on the day when the obligation to disclose information arises.

Legal basis:

Article. 56 section 1 item 2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 2013, 1382, consolidated text)