

Ostrów Mazowiecka, on 27th of January 2016

### **CURRENT REPORT NO. 3/2016**

**Subject:** establishing mortgage

Pursuant to the collateral granted to FABRYKI MEBLI „FORTE” S.A. (further referred to as the Issuer) in the form of total mortgage for the benefit of ING Bank Śląski S.A. for liabilities of the subsidiary of the Issuer, that is DYSTRI-FORTE Sp. z o.o. with its seat in Ostrów Mazowiecka, stemming from the loan agreement concluded between ING Bank Śląski S.A. and DYSTRI-FORTE Sp. z o.o. on the 14th of December 2015 pursuant to which DYSTRI-FORTE Sp. z o.o. was granted a loan in the amount of (in words: seven million two hundred and fifty thousand Euro), the Company hereby informs that on the 27th of January 2016 it received a notification from the District Court in Białystok, 9th Division of Land and Mortgage Register regarding the execution on the 22nd of January of an entry in favour of ING Bank Śląski S.A. a total mortgage up to the amount of 6.000.000 EUR (in words: six million Euro), which constitutes the equivalent of 26.838.000 PLN (in words: twenty six million, eight hundred and thirty eight thousand zloty) according to the NBP exchange rate of the 27th of January 2016, on property right to real estate of Company constituting non-residential premises in Białystok at ul. Gen. Władysława Andersa 11 (flat 1 and 2), for which District Court in Białystok, 9th Division of Land and Mortgage Register conducts land and mortgage registers no. KW BI1B/00228951/3 and KW BI1B/00228952/0. Book value of assets within the accounting books of the Company on which the mortgage has been established amounts to PLN 8.694.235,32 (in words: eight million six hundred ninety four thousand, two hundred thirty five zloty and thirty two groszy).

There are no links or connections between the Company, persons managing it and supervising it and ING Bank Śląski S.A.

The criteria of passing the above information stem from the fact that the value of the established mortgage exceeds the equivalent of an amount of 1,000,000 EURO expressed in zloty, calculated according to the average exchange rate announced by the National Bank of Poland on the day when the information obligation arises.

**Legal basis:**

Article. 56 section 1 item 2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 2013, 1382, consolidated text)