

Ostrów Mazowiecka, on 16th of November 2015

CURRENT REPORT NO. 43/2015

Subject: Conclusion of significant agreement by subsidiary of the Issuer.

With reference to the current report no. 36/2015 which was made public as of the 22nd of October 2015, the Management Board of FABRYKI MEBLI „FORTE” S.A. with its registered seat in Ostrów Mazowiecka (further referred to as: Issuer, Company) hereby informs that as of the 16th of November 2015 it obtained information that the subsidiary of the Issuer-Tanne Sp. z o. o. with its registered seat in Suwałki concluded on the 16th of November 2015 an agreement with the Ministry of Economy pursuant to which the Minister of Economy shall grant to Tanne Sp. z o.o. within the years 2017-2020 the support in the form of specific grant for the creation of new work places and the funding of costs of realization of Investment within the maximum amount of **PLN 57,098,960** (in words: fifty seven million ninety eight thousand and nine hundred sixty zloty only).

The financial aid was granted on account of the realization of an Investment consisting of creating within the years 2016-2019 of a production plant of furniture and wood-based panels in Suwałki. The finalization of the Investment, that is bearing of specific qualifying costs as per the agreement shall amount to PLN 589,600,000 (in words: five hundred eighty nine million six hundred thousand zloty only) and creation of 910 (in words: nine hundred and ten) new work places, is scheduled to take place until the 31st of December 2019. Tanne Sp. z o.o. shall be obliged to conduct economic activity covered by the aid as well as to maintain the above noted level of employment for the period of at least 5 years counting from the day of completion of Investment realization.

In the event of non-fulfilment of the above conditions Tanne Sp. z o.o. shall be obliged to return the obtained grant in line with the provisions specified within the agreement.

The agreement shall be concluded until the 31st of December 2025.

The above noted agreement does not contain any specific conditions deviating from the commonly used conditions for these particular types of agreements as well as provisions regarding contractual penalties.

The criterion of recognizing the agreement as significant is exceeding by the party to the agreement of value of 10% of company shares.

Legal basis: Art. 56 section 1, point 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies