

Ostrów Mazowiecka, on 8th of September 2015

CURRENT REPORT NO. 29/2015

SUBJECT: Concluding of significant agreement resulting in a disposal of assets by the Issuer towards the subsidiary of significant value

Management Board of FABRYKI MEBLI „FORTE” S.A. with its registered seat in Ostrów Mazowiecka (further referred to FORTE or Issuer) hereby informs that on 8 September 2015 it concluded with a subsidiary-Antwerp Sp z o.o. XXXIV-S.K.A. with its seat in Wrocław, of KRS number 480008 (further referred to as *Antwerp SKA*) an agreement of transfer of rights to trademarks, rights of perpetual usufruct and property rights as well as cooperative member’s ownership right to the premises, on account of in-kind contribution to Antwerp SKA.

FORTE pursuant to the agreement of 8 September 2015 on execution of obligation to submit input to cover 2,000 new, ordinary shares of B series, of total nominal value of PLN 100,000.00 in Company share capital of Antwerp SKA, held by FORTE for the total issue price of PLN 205,456,272, transferred onto Antwerp SKA as in-kind contribution in the form of:

1. intellectual property rights, that is rights to trademarks of FORTE being the issue of legal protection, entered into the register of trademarks conducted by:
 - Patent Office of the Republic of Poland under the numbers of protection certificates 144050 and 147680;
 - World Intellectual Property Organization (WIPO) under the numbers 810263 and 823025;
 - National Register of Trademarks servicing Russian Federation under the numbers 245700,245701 and 245704;
 - German Patent Office under the number 2104299, of the value of PLN 152,104,000 ;
2. rights to real estates, that is:
 - a) rights of perpetual usufruct of real estate, including perpetual usufruct of lands, buildings and structures constituting a separate property to the land, located in:
 - Przemyśl at ul. Bakończyckiej no 7,
 - Wrocław at ul. Brucknera 25-43.
 - Wrocław at ul. Robotnicza no 54;
 - b) cooperative member’s ownership right to the premises located in Kraków at ul. Aleksandry no.11, with the total value of PLN 53,352,272.

The total value of contribution amounts to PLN 205,456,272 net.

The agreement does not contain any provisions concerning contractual penalties, or any provisions different to those generally applicable for this type of agreements.

At the same time, the Management of FORTE informs that there are no connections between persons managing or supervising Antwerp SKA and persons managing or supervising FORTE.

Furthermore, the Issuer informs that it is in possession of 100% of shares within the Company share capital of Antwerp SKA and 100% of votes at the General Meeting of Shareholders of Antwerp SKA and 100% of shares in the company Antwerp Sp z o.o. being the general partner of Antwerp SKA.

The criterion of recognizing the agreement as significant is its value and the value of assets covered by its subject, which exceed 10% of the Issuer's own capital.

The assets obtained by Antwerp SKA were used by the Issuer for conduct of current activities in the scope of sale of furniture under the brand FORTE (trademarks), and real estates were subject of rentals. Antwerp SKA plans to continue the so far method of use of the assets obtained from FORTE in the scope of rental, whilst in the scope of use of trademarks it is planning to conclude a license agreement.

Legal basis:

Article 56 section 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies