

Ostrów Mazowiecka, on 27th of July 2015

CURRENT REPORT NO 22/2015

Subject: establishing a registered pledge

Pursuant to the current report no. 41/2014 concerning the conclusion on the 15th December 2014 of the Annex to the investment loan agreement for the amount EUR 2,400,000 concluded with mBank S.A., with its registered seat in Warsaw, Corporate Branch in Olsztyń on the 24th June 2014, the Management Board of FABRYKI MEBLI „FORTE” S.A., with its registered seat in Ostów Mazowiecka (further referred to as Company), hereby informs that it obtained the decision of the District Court in Białystok, X Economic Department of Register of Pledges of 22nd July 2015 on the entry into the Register of Pledges in favour of mBank S.A. of the registered pledge on movable assets of the Company in the form of machinery and equipment located within the Company headquarters and within the Company Branches in Suwałki at ul. Północna 30 and in Hojnówka at ul. 3-ego Maja 51 up to the maximum sum of the security of EUR 3,600,000, constituting the equivalent of PLN 14,938,200 (average FX rate of 27th July 2015).

The book value of the assets within the accounting books of the Company on which the registered pledge was set up amounts to PLN 10,691,380.03-according to the status a at 31 May 2015.

There are no links between the Company, the managing persons, the supervising persons within the Company and the mBank S.A. personnel.

The criterion for the transfer of the above information is due to the fact that the value of the established registered pledge is greater than the expressed in PLN equivalent of the amount EUR 1,000,000, counted according to the average exchange rate published by the National Bank of Poland on the day when the disclosure obligation arises.

Legal basis:

Article 56 section 1 item 2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies.