

Ostrów Mazowiecka, 03<sup>rd</sup> of July, 2015

### **CURRENT REPORT NO. 21/2015**

Refers: concluding significant agreement by Issuer

The Management Board of FABRYKA MEBLI "FORTE" S.A. with its seat in Ostrów Mazowiecka (further referred to as Company) hereby informs that on 03<sup>rd</sup> of July 2015 the Company concluded an agreement with PKO Bank Polski S.A. for the following zero-cost transactions on the sale of Call options and purchase of Put options securing against exchange risk:

1. 2.000.000 EUR – Put 4,2700 – Call 4,5166 with expiry date 2017-07-13
2. 2.000.000 EUR – Put 4,2700 – Call 4,5166 with expiry date 2017-08-14
3. 2.000.000 EUR – Put 4,2700 – Call 4,5166 with expiry date 2017-09-13
4. 2.500.000 EUR – Put 4,2700 – Call 4,5166 with expiry date 2017-10-13
5. 2.500.000 EUR – Put 4,2700 – Call 4,5166 with expiry date 2017-10-27
6. 2.500.000 EUR – Put 4,2700 – Call 4,5166 with expiry date 2017-11-13
7. 2.500.000 EUR – Put 4,2700 – Call 4,5166 with expiry date 2017-11-27
8. 2.500.000 EUR – Put 4,2700 – Call 4,5166 with expiry date 2017-12-13
9. 2.500.000 EUR – Put 4,2700 – Call 4,5166 with expiry date 2017-12-27

Total nominal amount of the subject transactions equates to 42 million Euro (21 million Euro per each type of option), which constitutes the equivalent of the amount of 175.963 thousand PLN.

The agreement does not contain specific terms which deviate from the universally applied terms for this type of transactions and provisions concerning contractual penalties.

The criterion of recognizing the hereby agreement as significant is excess by subject of the agreement of the value of 10% of the Issuer's own capital.

#### **Legal basis**

Art. 56, section 1, it. 2 of the Act of 29<sup>th</sup> of July, 2005 on public offer and conditions for introducing the financial instruments into the organized trade system and on public companies (i.e. J. of L. 2009 No. 185 item 1439).