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# Independent Auditor's Report on Review of Condensed Interim Consolidated Financial Statements

## To the Shareholders and Supervisory Board of Fabryki Mebli „FORTE” S.A.

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### Introduction

We have reviewed the accompanying condensed interim consolidated financial statements of Fabryki Mebli „FORTE” S.A. Group (the “Group”), whose parent entity is Fabryki Mebli „FORTE” S.A. (the „Parent Entity”), which comprise:

- the condensed consolidated statement of financial position as at 30 June 2020, and, for the six-month period ended 30 June 2020:
- the condensed consolidated statement of profit or loss;
- the condensed consolidated statement of comprehensive income;
- the condensed consolidated statement of changes in equity;
- the condensed consolidated statement of cash flows;

and

- notes comprising a summary of significant accounting policies and other explanatory information

(the “condensed interim consolidated financial statements”).

The Management Board of the Parent Entity is responsible for the preparation and presentation of these condensed interim consolidated financial statements in accordance with IAS 34 *Interim Financial Reporting*, as adopted by the European Union. Our responsibility is to express a conclusion on these condensed interim consolidated financial statements based on our review.



### Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* as adopted by the resolution of the National Council of Certified Auditors as the National Standard on Review 2410. A review of the interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical

and other review procedures. A review is substantially less in scope than an audit conducted in accordance with National Standards on Auditing or International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements as at 30 June 2020 are

not prepared, in all material respects, in accordance with IAS 34 *Interim Financial Reporting*, as adopted by the European Union.

### Emphasis of Matter – comparative information

We draw attention to Note 10 “Changes in accounting policies / presentation of data in financial statements” of the condensed interim consolidated financial statements, which describes that in financial year 2019 the Group changed its accounting policy in relation to accounting for tax relief related to business operations conducted in the Special Economic

Zone, and made retrospective adjustments to the comparative information in the accompanying condensed interim financial statements. Consequently, the comparative information in the accompanying condensed interim financial statements has been restated. Our review conclusion is not modified in respect of this matter.

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On behalf of audit firm

**KPMG Audył Spółka z ograniczoną odpowiedzialnością sp.k.**

Registration No. 3546

*Signed on the Polish original*

Marta Zemka

Key Certified Auditor  
Registration No. 10427  
*Limited Partner, Proxy*

Warsaw, 24 August 2020