

Ostrów Mazowiecka, 11 May 2020

## CURRENT REPORT NO. 11/2020

**Subject:** Inside information - granting of benefits under the Guaranteed Employee Benefits Fund (FGŚP) to subsidize salaries of the Issuer's employees

The Management Board of FABRYKI MEBLI "FORTE" S.A. with its registered office in Ostrów Mazowiecka (hereinafter: the Issuer or the Company) informs that on 11 May 2020, the Company received from the Provincial Employment Office in Warsaw, in accordance with the submitted applications, funding under the Guaranteed Employee Benefits Fund in the amount of PLN 9,138,683.86 to subsidize salaries of employees affected by economic downtime or reduced working time, and to cover part of social security contributions of the Issuer's employees. The funding covers the period from April to May 2020 and applies to employees employed in all of the Company's factories, i.e. in Ostrów Mazowiecka, Białystok, Hajnówka and Suwałki.

At the same time, the Company informs that the Issuer's subsidiary TANNE Sp. z o.o. has also received funding to subsidize employee salaries for the period of two months, i.e. April and May 2020 in the amount of PLN 783,748.36.

The Issuer applied for funding to the Provincial Employment Office also in respect of employee salaries for June 2020 in the part concerning reduced working time and social security contributions.

The received funding will allow the Company to cover part of the fixed costs incurred by the Company with regard to employee salaries and social security contributions payable by the employer.

Legal basis: Article 17 (1) of Market Abuse Regulation (MAR)